

HAROLD PARK ECONOMIC ANALYSIS & IMPACT STUDY

The New South Wales Harness Racing Club is seeking to relocate from the Harold Park Paceway Site and use the proceeds from the sale to support the racing industry.

The City of Sydney and the Central Sydney Planning Committee (CSPC) require an Economic Analysis and Impact Study to identify the type, mix and scale of land uses most appropriate and feasible for the Site, in the context of its position within the metropolitan network of centres and local and State Government strategic plans.

The 10.54 hectare site, approximately 2.5km from Central Sydney and adjacent to the Jubilee Park Light Rail station, presents an excellent opportunity to play a role in achieving Sydney City's 55,000 dwelling target and creating a sought-after, diverse and vibrant precinct. Increasing residential density in existing inner urban areas, particularly those on good transport routes with access to wide-ranging types of amenity, contributes to the 'green, global and connected' objectives of Sustainable Sydney. In addition, the Site could be a well-connected, high amenity and potentially more affordable location for small to medium sized knowledge-intensive firms requiring proximity to the Sydney CBD, Sydney Education and Health precinct and Pyrmont-Ultimo ICT precinct.

Outcome

Redevelopment of Harold Park would enable people to live, work and recreate within the Site itself or surrounding employment and activity nodes, reducing travel times and associated social and environmental costs.

Client: **City of Sydney**

