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## Strategic Asset Management Framework



The State Government has recently introduced the Strategic Asset Management (SAM) Framework. Under this Framework, the Public Transport Authority (PTA) is expected to ensure that there is integration between corporate and asset planning processes and that assets are managed throughout their lifecycle. In particular, PTA is expected to continually assess its asset requirements in the context of operations, and to rationalise the portfolio where

appropriate.

### Outcomes

Pracsys was engaged to develop a strategic management framework for PTA, incorporating a set of business rules consistent with contemporary corporate governance requirements and responsible fiscal management. The outcome will leave PTA with a strong yet practical set of rules to enable management of the land rationalisation program at a tactical level, and would provide a model upon which further business rule development within PTA could take place.

**Client:** Public Transport Authority

**Pracsys team involved in this project:** Brian Cole