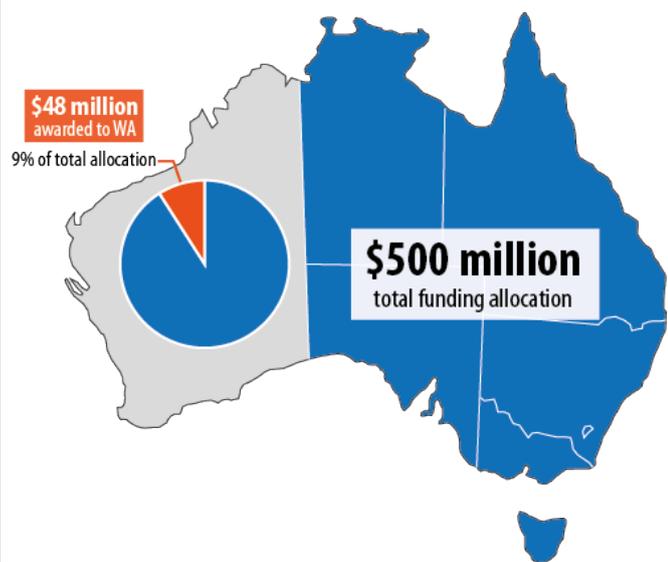


NATIONAL STRONGER REGIONS FUND

IMPROVING YOUR NSRF APPLICATION

The NSRF grant is designed to help correct social gaps through investment in projects at a local community level. Historically, WA Local Governments and Not for Profit organisations have had limited success in securing funding from the NSRF.

Over the first two rounds WA was awarded \$48m in funding, representing 9% of over \$500m in total funding allocation.



WA projects are currently under represented by population and project type.

WA was under represented in three key project types, namely: water infrastructure, town centre redevelopment and airport infrastructure.

KEY PROJECTS NOT AWARDED IN WA



Wastewater and Water Supply Service Infrastructure
Australia: \$55 million
WA: \$0



Town Centre Redevelopment
Australia: \$32 million
WA: \$0



Airport Infrastructure
Australia: \$28 million
WA: \$0

Proponents need a tool that you can use to help make your business case applications stand out, giving you a competitive advantage over other applicants.

PRACSYS CONTACT DETAILS:

Level 3, Suite 162, 580 Hay Street Perth Western Australia 6000 • t (08) 9325 6551 • e admin@pracsys.com.au • www.pracsys.com.au

NATIONAL STRONGER REGIONS FUND

IMPROVING YOUR NSRF APPLICATION

Pracsys has developed a three stage process: concept creation, feasibility and business case development. The proven process helps ensure that your application provides a level of detail that increases the likelihood of receiving funding.

STAGE 1 – CONCEPT



The concept stage defines the project, describes potential solutions, sets out the decision criteria (e.g. price, time, project specific elements), the desired outcome and a high level implementation plan.

STAGE 2 – FEASIBILITY



The feasibility stage tests the concept through comprehensive analysis of the problems and a short list of potential solutions. A successful application will make a clear link between the project options and solving these problems.

The second round of NSRF funding required proponents to provide a SEIFA rating for their community. This rating provides a measure of the community's level of disadvantage.

Guidelines for the third round of funding indicate an increased focus on disadvantaged communities. Providing a SEIFA rating makes it easier for the NSRF panel to confirm that your business case has met the base requirements.

STAGE 3 – BUSINESS CASE



The business case aggregates all components of the two previous stages. This includes a detailed analysis of the project as well as a clear presentation of the problem(s), the most relevant solutions, the analysis, the preferred option, economic impacts, a detailed funding plan and management and governance structures. The business case provides all the necessary information for a formal NSRF funding application.

CHECKLIST

- If you have applied for NSRF funding before and were unsuccessful, have you sought feedback?
- Does your project fit into the long-term strategic economic blueprint for your local government area (LGA)?
- How does your project address points of economic and social disadvantage?
- Does your project offer economic and social opportunities?
- Have you undertaken multi-criteria analysis to evaluate options for your project?
- Have you completed cost estimates based on preliminary design and quantity surveying?
- Have you completed detailed costings of your project?
- Have you completed a detailed benefit forecast?
- Have you calculated a benefit-cost ratio (BCR)?
- Have you developed a clear project delivery plan?

Contact Michael Chappell, Bob Kinnell or Per Sauer for further information

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